## Message Text

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INFO OCT-01 ISO-00 IO-13 OIC-02 EB-07 IGA-02 EUR-12 AID-05 TRSE-00 OMB-01 COME-00 CIAE-00 INR-07 NSAE-00 /060 W -------200033Z 103387 /75-61

R 191403Z JAN 77 FM AMEMBASSY BRIDGETOWN TO SECSTATE WASHDC 2118

CONFIDENTIAL BRIDGETOWN 0159

EO 11652: GDS TAGS: OAS, GJ

SUBJECT: OAS MEETING IN GRENADA

REF: THYDEN-SIMMS TELCON 1/19/77 AND PREVIOUS EMBASSY COMMUNICATIONS SAME SUBJECT

- 1. PREVIOUS INTERNATIONAL CONFERENCES: GRENADA HAS HOSTED NUMEROUS GATHERINGS THAT STRICTLY SPEAKING COULD BE TERMED "INTERNATIONAL," HOWEVER THEY SHOULD MORE ACCURATELY BE TERMED "REGIONAL." TO BEST OF OUR KNOWLEDGE NONE HAVE INVOLVED MORE THAN THREE OR FOUR DOZEN PARTICIPANTS.
- 2. THE EMBASSY IS UNAWARE OF ANY GRENADIAN DEFAULTS ON ANY OF ITS INTERNATIONAL FINANCIAL OBLIGATIONS. SUGGEST DEPARTMENT CONFIRM THIS WITH IMF WASHINGTON. HOWEVER, GAIRY GOVERNMENT HAS ON AT LEAST ONE OCCASION DIVERTED A SUBSTANTIAL AMOUNT OF UK AID FROM DEVELOPMENT PROJECTS TO PAY THE ISLAND'S CIVIL SERVANTS. THAT CAPER RESULTED IN HMG PLACING A TEMPORARY EMBARGO ON FURTHER AID TO THE GOG. BRITISH AID HAS NOW BEEN TURNED BACK ON. (OF POSSIBLE RELEVANCE IS THE CURRENT GOG-CANADIAN DISPUTE OVER AID TO THE ISLAND. DISPLEASED OVER CIDA'S AWARD OF A CONSTRUCTION CONTRACT TO THE LOWEST BIDDER WHO IS AN OPPOSITION FIGURE, THE PM SUBJECTED THE SPEAKER OF THE CANADIAN LOWER HOUSE, IN GRENADA ON A COURTESY VISIT, TO A 2 1/2 HOUR HARANGUE. CONFIDENTIAL

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THE SPEAKER LEFT HERE, ACCORDING TO HIS ESCORT OFFICER, VOWING TO SEE THAT GAIRY RECEIVES NOTHING MORE FROM CANADA. MULTIPLE SOURCES IN THE CANADIAN HIGH COMMISSION HERE SAY THEY WON'T GIVE IN TO GAIRY'S WISHES AND THEY DON'T EXPECT HIM TO BACK OFF.)

3. COMMERCIAL BANKS; THE LONE US BANK (CHASE) ABANDONED

GRENADA APPROXIMATELY 5 MONTHS AGO. ITS LAST MANAGER TOLD EMBOFF THAT NOT ONLY HAD THE OPERATION CONISTENTLY LOST MONEY BUT HE FORESAW INCREASING PROBLEMS WITH THE GOG AND ITS PENCHANT FOR FORCING THE COMERCIAL BANKS TO DEFICIT FINANCE THE GOVERNMENT BY STEADILY RAISING THE OVERDRAFT LIMITS.

4. REQUEST NO EMBASSY REPORTING THIS MATTER BE PROVIDED ANYONE OUTSIDE USG IN ANY FORM INDICATING ITS ORIGIN. BRITTON

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NNN

## Message Attributes

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